

The Saddlebrook Homeowners Association, Inc.

Balance Sheet by Department

As of 12/31/2022

Operating

Assets		
<u>Assets</u>		
Operating Cash-UB-6527	62,244.13	
<u>Total Assets</u>	<u>62,244.13</u>	
<i>Total Assets</i>		<u>62,244.13</u>
Liabilities & Equity		
<u>Liability</u>		
Prepaid Assessment	4,653.12	
<u>Total Liability</u>	<u>4,653.12</u>	
<u>Equity</u>		
Operating Retained Earnings	30,844.09	
Net Income	26,746.92	
<u>Total Equity</u>	<u>57,591.01</u>	
<i>Total Liabilities & Equity</i>		<u>62,244.13</u>

The Saddlebrook Homeowners Association, Inc.

Balance Sheet by Department

As of 12/31/2022

Reserve

Assets

Reserve

Reserve Cash-UB-6535

43,234.92

Total Reserve

43,234.92

Total Assets

43,234.92

Liabilities & Equity

Equity

Reserve Retained Earnings

42,122.25

Net Income

1,112.67

Total Equity

43,234.92

Total Liabilities & Equity

43,234.92

The Saddlebrook Homeowners Association, Inc.
Income Statement

As of 12/1/2022 To 12/31/2022 11:59:00 PM

	Current Period Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
Regular Assessments	0.00	0.00	0.00	0.00%	54,511.00	50,280.00	4,231.00	-8.41%	50,280.00
TOTAL Assessment Revenue	0.00	0.00	0.00	0.00%	54,511.00	50,280.00	4,231.00	-8.41%	50,280.00
Other Revenue									
Late Fees	18.75	41.63	(22.88)	54.96%	1,533.75	500.00	1,033.75	-206.75%	500.00
Miscellaneous Income	1,440.00	0.00	1,440.00	0.00%	1,440.00	0.00	1,440.00	0.00%	0.00
Legal Fees (Reimbursed)	161.89	41.63	120.26	-288.88%	5,943.20	500.00	5,443.20	-1088.64%	500.00
TOTAL Other Revenue	1,620.64	83.26	1,537.38	-1846.48%	8,916.95	1,000.00	7,916.95	-791.70%	1,000.00
TOTAL Income	1,620.64	83.26	1,537.38	-1846.48%	63,427.95	51,280.00	12,147.95	-23.69%	51,280.00
Expense									
Administrative									
Administrative	107.72	250.00	142.28	56.91%	2,115.89	3,000.00	884.11	29.47%	3,000.00
Management Contract	765.00	765.00	0.00	0.00%	9,180.00	9,180.00	0.00	0.00%	9,180.00
Legal Services	1,977.25	416.63	(1,560.62)	-374.58%	4,247.95	5,000.00	752.05	15.04%	5,000.00
Pro. Svcs. (Other)	0.00	25.00	25.00	100.00%	292.00	300.00	8.00	2.67%	300.00
Community Events	0.00	25.00	25.00	100.00%	85.60	300.00	214.40	71.47%	300.00
Web Site	25.00	25.00	0.00	0.00%	300.00	300.00	0.00	0.00%	300.00
TOTAL Administrative	2,874.97	1,506.63	(1,368.34)	-90.82%	16,221.44	18,080.00	1,858.56	10.28%	18,080.00
Grounds Maintenance									
Landscape Contract	4,607.31	1,358.37	(3,248.94)	-239.18%	12,286.16	16,300.00	4,013.84	24.62%	16,300.00
Snow Removal/Salt Applic	0.00	333.37	333.37	100.00%	1,000.00	4,000.00	3,000.00	75.00%	4,000.00
Common Area Maint.	0.00	416.63	416.63	100.00%	2,078.00	5,000.00	2,922.00	58.44%	5,000.00
Signage/Monuments	0.00	125.00	125.00	100.00%	0.00	1,500.00	1,500.00	100.00%	1,500.00
TOTAL Grounds Maintenance	4,607.31	2,233.37	(2,373.94)	-106.29%	15,364.16	26,800.00	11,435.84	42.67%	26,800.00
Insurance & Taxes									
Insurance	0.00	158.37	158.37	100.00%	315.50	1,900.00	1,584.50	83.39%	1,900.00
TOTAL Insurance & Taxes	0.00	158.37	158.37	100.00%	315.50	1,900.00	1,584.50	83.39%	1,900.00
Reserve Allocation									
Reserve Contribution	1,000.00	83.37	(916.63)	-1099.47%	1,000.00	1,000.00	0.00	0.00%	1,000.00
TOTAL Reserve Allocation	1,000.00	83.37	(916.63)	-1099.47%	1,000.00	1,000.00	0.00	0.00%	1,000.00
Utility									
Electrical Service	329.73	291.63	(38.10)	-13.06%	3,779.93	3,500.00	(279.93)	-8.00%	3,500.00
TOTAL Utility	329.73	291.63	(38.10)	-13.06%	3,779.93	3,500.00	(279.93)	-8.00%	3,500.00
TOTAL Expense	8,812.01	4,273.37	(4,538.64)	-106.21%	36,681.03	51,280.00	14,598.97	28.47%	51,280.00
Excess Revenue / Expense	(7,191.37)	(4,190.11)	(3,001.26)	-71.63%	26,746.92	0.00	26,746.92	0.00%	0.00

The Saddlebrook Homeowners Association, Inc.
Income Statement

As of 12/1/2022 To 12/31/2022 11:59:00 PM

	Current Period Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Other Revenue									
Interest	29.05	0.00	29.05	0.00%	112.67	0.00	112.67	0.00%	0.00
TOTAL Other Revenue	29.05	0.00	29.05	0.00%	112.67	0.00	112.67	0.00%	0.00
Reserve Allocation									
Reserve Contribution	1,000.00	0.00	1,000.00	0.00%	1,000.00	0.00	1,000.00	0.00%	0.00
TOTAL Reserve Allocation	1,000.00	0.00	1,000.00	0.00%	1,000.00	0.00	1,000.00	0.00%	0.00
TOTAL Income	1,029.05	0.00	1,029.05	0.00%	1,112.67	0.00	1,112.67	0.00%	0.00
Excess Revenue / Expense	1,029.05	0.00	1,029.05	0.00%	1,112.67	0.00	1,112.67	0.00%	0.00