

The Saddlebrook Homeowners Association, Inc.  
Balance Sheet by Department  
As of 01/31/2023

Operating

<b>Assets</b>		
<u>Assets</u>		
Operating Cash-UB-6527	95,424.90	
<u>Total Assets</u>	<u>95,424.90</u>	
<i>Total Assets</i>		<u>95,424.90</u>
<b>Liabilities &amp; Equity</b>		
<u>Liability</u>		
Prepaid Assessment	918.00	
<u>Total Liability</u>	<u>918.00</u>	
<u>Equity</u>		
Operating Retained Earnings	57,591.01	
Net Income	36,915.89	
<u>Total Equity</u>	<u>94,506.90</u>	
<i>Total Liabilities &amp; Equity</i>		<u>95,424.90</u>

The Saddlebrook Homeowners Association, Inc.

Balance Sheet by Department

As of 01/31/2023

**Reserve**

**Assets**

Reserve

Reserve Cash-UB-6535 43,264.30

Total Reserve 43,264.30

*Total Assets* 43,264.30

**Liabilities & Equity**

Equity

Reserve Retained Earnings 43,234.92

Net Income 29.38

Total Equity 43,264.30

*Total Liabilities & Equity* 43,264.30

# The Saddlebrook Homeowners Association, Inc.

## Income Statement

As of 1/1/2023 To 1/31/2023 11:59:00 PM

	Current Period Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Assessment Revenue</b>									
Regular Assessments	40,710.99	50,803.00	(10,092.01)	19.86%	40,710.99	50,803.00	(10,092.01)	19.86%	50,803.00
<b>TOTAL Assessment Revenue</b>	<b>40,710.99</b>	<b>50,803.00</b>	<b>(10,092.01)</b>	<b>19.86%</b>	<b>40,710.99</b>	<b>50,803.00</b>	<b>(10,092.01)</b>	<b>19.86%</b>	<b>50,803.00</b>
<b>Other Revenue</b>									
Late Fees	75.50	41.67	33.83	-81.19%	75.50	41.67	33.83	-81.19%	500.00
Miscellaneous Income	(1,080.00)	0.00	(1,080.00)	0.00%	(1,080.00)	0.00	(1,080.00)	0.00%	0.00
Legal Fees (Reimbursed)	313.86	41.67	272.19	-653.20%	313.86	41.67	272.19	-653.20%	500.00
<b>TOTAL Other Revenue</b>	<b>(690.64)</b>	<b>83.34</b>	<b>(773.98)</b>	<b>928.70%</b>	<b>(690.64)</b>	<b>83.34</b>	<b>(773.98)</b>	<b>928.70%</b>	<b>1,000.00</b>
<b>TOTAL Income</b>	<b>40,020.35</b>	<b>50,886.34</b>	<b>(10,865.99)</b>	<b>21.35%</b>	<b>40,020.35</b>	<b>50,886.34</b>	<b>(10,865.99)</b>	<b>21.35%</b>	<b>51,803.00</b>
<b>Expense</b>									
<b>Administrative</b>									
Administrative	0.00	250.00	250.00	100.00%	0.00	250.00	250.00	100.00%	3,000.00
Management Contract	0.00	830.00	830.00	100.00%	0.00	830.00	830.00	100.00%	9,960.00
Legal Services	(24.44)	625.00	649.44	103.91%	(24.44)	625.00	649.44	103.91%	7,500.00
Pro. Svcs. (Other)	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	300.00
Community Events	0.00	25.00	25.00	100.00%	0.00	25.00	25.00	100.00%	300.00
Security	0.00	333.33	333.33	100.00%	0.00	333.33	333.33	100.00%	4,000.00
Web Site	0.00	25.00	25.00	100.00%	0.00	25.00	25.00	100.00%	300.00
<b>TOTAL Administrative</b>	<b>(24.44)</b>	<b>2,088.33</b>	<b>2,112.77</b>	<b>101.17%</b>	<b>(24.44)</b>	<b>2,088.33</b>	<b>2,112.77</b>	<b>101.17%</b>	<b>25,360.00</b>
<b>Grounds Maintenance</b>									
Landscape Contract	0.00	1,274.42	1,274.42	100.00%	0.00	1,274.42	1,274.42	100.00%	15,293.00
Snow Removal/Salt Applic	0.00	333.33	333.33	100.00%	0.00	333.33	333.33	100.00%	4,000.00
Common Area Maint.	0.00	416.67	416.67	100.00%	0.00	416.67	416.67	100.00%	5,000.00
Signage/Monuments	0.00	125.00	125.00	100.00%	0.00	125.00	125.00	100.00%	1,500.00
<b>TOTAL Grounds Maintenance</b>	<b>0.00</b>	<b>2,149.42</b>	<b>2,149.42</b>	<b>100.00%</b>	<b>0.00</b>	<b>2,149.42</b>	<b>2,149.42</b>	<b>100.00%</b>	<b>25,793.00</b>
<b>Insurance &amp; Taxes</b>									
Insurance	2,795.50	179.17	(2,616.33)	-1460.25%	2,795.50	179.17	(2,616.33)	-1460.25%	2,150.00
<b>TOTAL Insurance &amp; Taxes</b>	<b>2,795.50</b>	<b>179.17</b>	<b>(2,616.33)</b>	<b>-1460.25%</b>	<b>2,795.50</b>	<b>179.17</b>	<b>(2,616.33)</b>	<b>-1460.25%</b>	<b>2,150.00</b>
<b>Utility</b>									
Electrical Service	333.40	2,000.00	1,666.60	83.33%	333.40	2,000.00	1,666.60	83.33%	4,000.00
<b>TOTAL Utility</b>	<b>333.40</b>	<b>2,000.00</b>	<b>1,666.60</b>	<b>83.33%</b>	<b>333.40</b>	<b>2,000.00</b>	<b>1,666.60</b>	<b>83.33%</b>	<b>4,000.00</b>
<b>TOTAL Expense</b>	<b>3,104.46</b>	<b>6,416.92</b>	<b>3,312.46</b>	<b>51.62%</b>	<b>3,104.46</b>	<b>6,416.92</b>	<b>3,312.46</b>	<b>51.62%</b>	<b>57,303.00</b>
<b>Excess Revenue / Expense</b>	<b>36,915.89</b>	<b>44,469.42</b>	<b>(7,553.53)</b>	<b>16.99%</b>	<b>36,915.89</b>	<b>44,469.42</b>	<b>(7,553.53)</b>	<b>16.99%</b>	<b>(5,500.00)</b>

The Saddlebrook Homeowners Association, Inc.

Income Statement

As of 1/1/2023 To 1/31/2023 11:59:00 PM

	Current Period Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Other Revenue</u></b>									
Interest	29.38	0.00	29.38	0.00%	29.38	0.00	29.38	0.00%	0.00
TOTAL Other Revenue	29.38	0.00	29.38	0.00%	29.38	0.00	29.38	0.00%	0.00
TOTAL Income	29.38	0.00	29.38	0.00%	29.38	0.00	29.38	0.00%	0.00
Excess Revenue / Expense	29.38	0.00	29.38	0.00%	29.38	0.00	29.38	0.00%	0.00