

Saddlebrook South Homeowners Association Inc.

Balance Sheet by Department

Posted 01/31/2023

Operating

Assets

Bank

Operating Cash-UB-6543 98,838.41

Total Bank 98,838.41

Total Assets 98,838.41

Liabilities & Equity

Liability

Prepaid Assessment 108.25

Total Liability 108.25

Equity

Operating Retained Earnings 62,915.49

Net Income 35,814.67

Total Equity 98,730.16

Total Liabilities & Equity 98,838.41

Saddlebrook South Homeowners Association Inc.

Balance Sheet by Department

Posted 01/31/2023

Reserve

Assets

Reserve

Reserve Cash-UB-6551 17,313.93

Total Reserve 17,313.93

Total Assets 17,313.93

Liabilities & Equity

Equity

Reserve Retained Earnings (553.59)

Reserve Funding 17,855.76

Net Income 11.76

Total Equity 17,313.93

Total Liabilities & Equity 17,313.93

Saddlebrook South Homeowners Association Inc.

Income Statement

Posted 1/1/2023 To 1/31/2023 11:59:00 PM

	Current Period Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
Regular Assessments	40,767.00	52,567.00	(11,800.00)	22.45%	40,767.00	52,567.00	(11,800.00)	22.45%	52,567.00
TOTAL Assessment Revenue	40,767.00	52,567.00	(11,800.00)	22.45%	40,767.00	52,567.00	(11,800.00)	22.45%	52,567.00
Other Revenue									
Late Fees	(30.00)	50.00	(80.00)	160.00%	(30.00)	50.00	(80.00)	160.00%	600.00
Legal Fees (Reimbursed)	0.00	54.17	(54.17)	100.00%	0.00	54.17	(54.17)	100.00%	650.00
TOTAL Other Revenue	(30.00)	104.17	(134.17)	128.80%	(30.00)	104.17	(134.17)	128.80%	1,250.00
TOTAL Income	40,737.00	52,671.17	(11,934.17)	22.66%	40,737.00	52,671.17	(11,934.17)	22.66%	53,817.00
Expense									
Administrative									
Administrative	0.00	166.67	166.67	100.00%	0.00	166.67	166.67	100.00%	2,000.00
Management Contract	0.00	673.00	673.00	100.00%	0.00	673.00	673.00	100.00%	8,076.00
Legal Services	0.00	625.00	625.00	100.00%	0.00	625.00	625.00	100.00%	7,500.00
Pro. Svcs. (Other)	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	300.00
Community Events	0.00	20.83	20.83	100.00%	0.00	20.83	20.83	100.00%	250.00
Security	0.00	333.33	333.33	100.00%	0.00	333.33	333.33	100.00%	4,000.00
Web Site	0.00	25.00	25.00	100.00%	0.00	25.00	25.00	100.00%	300.00
TOTAL Administrative	0.00	1,843.83	1,843.83	100.00%	0.00	1,843.83	1,843.83	100.00%	22,426.00
Grounds Maintenance									
Landscape Contract	0.00	1,609.67	1,609.67	100.00%	0.00	1,609.67	1,609.67	100.00%	19,316.00
Pond Contract	1,719.50	150.00	(1,569.50)	-1046.33%	1,719.50	150.00	(1,569.50)	-1046.33%	1,800.00
Snow Removal/Salt Applic	0.00	2,000.00	2,000.00	100.00%	0.00	2,000.00	2,000.00	100.00%	4,000.00
Common Area Maint.	0.00	416.67	416.67	100.00%	0.00	416.67	416.67	100.00%	5,000.00
Signage/Monuments	0.00	60.42	60.42	100.00%	0.00	60.42	60.42	100.00%	725.00
TOTAL Grounds Maintenance	1,719.50	4,236.76	2,517.26	59.41%	1,719.50	4,236.76	2,517.26	59.41%	30,841.00
Insurance & Taxes									
Insurance	2,795.50	179.17	(2,616.33)	-1460.25%	2,795.50	179.17	(2,616.33)	-1460.25%	2,150.00
TOTAL Insurance & Taxes	2,795.50	179.17	(2,616.33)	-1460.25%	2,795.50	179.17	(2,616.33)	-1460.25%	2,150.00
Utility									
Electrical Service	407.33	450.00	42.67	9.48%	407.33	450.00	42.67	9.48%	5,400.00
TOTAL Utility	407.33	450.00	42.67	9.48%	407.33	450.00	42.67	9.48%	5,400.00
TOTAL Expense	4,922.33	6,709.76	1,787.43	26.64%	4,922.33	6,709.76	1,787.43	26.64%	60,817.00
Excess Revenue / Expense	35,814.67	45,961.41	(10,146.74)	22.08%	35,814.67	45,961.41	(10,146.74)	22.08%	(7,000.00)

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Income Statement

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	Current Period Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
Interest	11.76	0.00	11.76	0.00%	11.76	0.00	11.76	0.00%	0.00
TOTAL Other Revenue	11.76	0.00	11.76	0.00%	11.76	0.00	11.76	0.00%	0.00
TOTAL Income	11.76	0.00	11.76	0.00%	11.76	0.00	11.76	0.00%	0.00
Excess Revenue / Expense	11.76	0.00	11.76	0.00%	11.76	0.00	11.76	0.00%	0.00