

The Saddlebrook Homeowners Association, Inc.

Balance Sheet by Department

As of 02/28/2023

Operating

Assets

Assets

Operating Cash-UB-6527

102,612.19

Total Assets

102,612.19

Total Assets

102,612.19

Liabilities & Equity

Liability

Prepaid Assessment

903.00

Total Liability

903.00

Equity

Operating Retained Earnings

57,591.01

Net Income

44,118.18

Total Equity

101,709.19

Total Liabilities & Equity

102,612.19

The Saddlebrook Homeowners Association, Inc.

Balance Sheet by Department

As of 02/28/2023

Reserve

Assets

Reserve

Reserve Cash-UB-6535

43,290.85

Total Reserve

43,290.85

Total Assets

43,290.85

Liabilities & Equity

Equity

Reserve Retained Earnings

43,234.92

Net Income

55.93

Total Equity

43,290.85

Total Liabilities & Equity

43,290.85

The Saddlebrook Homeowners Association, Inc.

Income Statement

As of 2/1/2023 To 2/28/2023 11:59:00 PM

	Current Period Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment Revenue</u>									
Regular Assessments	6,950.01	0.00	6,950.01	0.00%	47,661.00	50,803.00	(3,142.00)	6.18%	50,803.00
TOTAL Assessment Revenue	6,950.01	0.00	6,950.01	0.00%	47,661.00	50,803.00	(3,142.00)	6.18%	50,803.00
<u>Other Revenue</u>									
Late Fees	539.64	41.67	497.97	-1195.03%	615.14	83.34	-531.80	-638.11%	500.00
Miscellaneous Income	(360.00)	0.00	(360.00)	0.00%	(1,440.00)	0.00	(1,440.00)	0.00%	0.00
Legal Fees (Reimbursed)	397.87	41.67	356.20	-854.81%	711.73	83.34	628.39	-754.01%	500.00
TOTAL Other Revenue	577.51	83.34	494.17	-592.96%	(113.13)	166.68	(279.81)	167.87%	1,000.00
TOTAL Income	7,527.52	83.34	7,444.18	-8932.30%	47,547.87	50,969.68	(3,421.81)	6.71%	51,803.00
Expense									
<u>Administrative</u>									
Administrative	0.00	250.00	250.00	100.00%	0.00	500.00	500.00	100.00%	3,000.00
Management Contract	0.00	830.00	830.00	100.00%	0.00	1,660.00	1,660.00	100.00%	9,960.00
Legal Services	0.00	625.00	625.00	100.00%	(24.44)	1,250.00	1,274.44	101.96%	7,500.00
Pro. Svcs. (Other)	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	300.00
Community Events	0.00	25.00	25.00	100.00%	0.00	50.00	50.00	100.00%	300.00
Security	0.00	333.33	333.33	100.00%	0.00	666.66	666.66	100.00%	4,000.00
Web Site	0.00	25.00	25.00	100.00%	0.00	50.00	50.00	100.00%	300.00
TOTAL Administrative	0.00	2,088.33	2,088.33	100.00%	(24.44)	4,176.66	4,201.10	100.59%	25,360.00
<u>Grounds Maintenance</u>									
Landscape Contract	0.00	1,274.42	1,274.42	100.00%	0.00	2,548.84	2,548.84	100.00%	15,293.00
Snow Removal/Salt Applic	0.00	333.33	333.33	100.00%	0.00	666.66	666.66	100.00%	4,000.00
Common Area Maint.	0.00	416.67	416.67	100.00%	0.00	833.34	833.34	100.00%	5,000.00
Signage/Monuments	0.00	125.00	125.00	100.00%	0.00	250.00	250.00	100.00%	1,500.00
TOTAL Grounds Maintenance	0.00	2,149.42	2,149.42	100.00%	0.00	4,298.84	4,298.84	100.00%	25,793.00
<u>Insurance & Taxes</u>									
Insurance	0.00	179.17	179.17	100.00%	2,795.50	358.34	(2,437.16)	-680.13%	2,150.00
TOTAL Insurance & Taxes	0.00	179.17	179.17	100.00%	2,795.50	358.34	(2,437.16)	-680.13%	2,150.00
<u>Utility</u>									
Electrical Service	325.23	1,000.00	674.77	67.48%	658.63	3,000.00	2,341.37	78.05%	4,000.00
TOTAL Utility	325.23	1,000.00	674.77	67.48%	658.63	3,000.00	2,341.37	78.05%	4,000.00
TOTAL Expense	325.23	5,416.92	5,091.69	94.00%	3,429.69	11,833.84	8,404.15	71.02%	57,303.00
Excess Revenue / Expense	7,202.29	(5,333.58)	12,535.87	235.04%	44,118.18	39,135.84	4,982.34	-12.73%	(5,500.00)

The Saddlebrook Homeowners Association, Inc.
Income Statement

As of 2/1/2023 To 2/28/2023 11:59:00 PM

	Current Period Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Other Revenue									
Interest	26.55	0.00	26.55	0.00%	55.93	0.00	55.93	0.00%	0.00
TOTAL Other Revenue	26.55	0.00	26.55	0.00%	55.93	0.00	55.93	0.00%	0.00
TOTAL Income	26.55	0.00	26.55	0.00%	55.93	0.00	55.93	0.00%	0.00
Excess Revenue / Expense	26.55	0.00	26.55	0.00%	55.93	0.00	55.93	0.00%	0.00