

Saddlebrook South Homeowners Association Inc.

Balance Sheet by Department

Posted 02/28/2023

Operating

Assets

Bank

Operating Cash-UB-6543 106,992.64

Total Bank 106,992.64

Total Assets 106,992.64

Liabilities & Equity

Liability

Prepaid Assessment 118.25

Total Liability 118.25

Equity

Operating Retained Earnings 62,915.49

Net Income 43,958.90

Total Equity 106,874.39

Total Liabilities & Equity 106,992.64

Saddlebrook South Homeowners Association Inc.

Balance Sheet by Department

Posted 02/28/2023

Reserve

Assets

Reserve

Reserve Cash-UB-6551 12,748.95

Total Reserve 12,748.95

Total Assets 12,748.95

Liabilities & Equity

Equity

Reserve Retained Earnings (553.59)

Reserve Funding 17,855.76

Net Income (4,553.22)

Total Equity 12,748.95

Total Liabilities & Equity 12,748.95

Saddlebrook South Homeowners Association Inc.

Income Statement

Posted 2/1/2023 To 2/28/2023 11:59:00 PM

	Current Period Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
Regular Assessments	7,776.00	0.00	7,776.00	0.00%	48,543.00	52,567.00	(4,024.00)	7.65%	52,567.00
TOTAL Assessment Revenue	7,776.00	0.00	7,776.00	0.00%	48,543.00	52,567.00	(4,024.00)	7.65%	52,567.00
Other Revenue									
Late Fees	585.00	50.00	535.00	-1070.00%	555.00	100.00	455.00	-455.00%	600.00
Legal Fees (Reimbursed)	295.37	54.17	241.20	-445.26%	295.37	108.34	187.03	-172.63%	650.00
TOTAL Other Revenue	880.37	104.17	776.20	-745.13%	850.37	208.34	642.03	-308.16%	1,250.00
TOTAL Income	8,656.37	104.17	8,552.20	-8209.85%	49,393.37	52,775.34	(3,381.97)	6.41%	53,817.00
Expense									
Administrative									
Administrative	0.00	166.67	166.67	100.00%	0.00	333.34	333.34	100.00%	2,000.00
Management Contract	0.00	673.00	673.00	100.00%	0.00	1,346.00	1,346.00	100.00%	8,076.00
Legal Services	107.38	625.00	517.62	82.82%	107.38	1,250.00	1,142.62	91.41%	7,500.00
Pro. Svcs. (Other)	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	300.00
Community Events	0.00	20.83	20.83	100.00%	0.00	41.66	41.66	100.00%	250.00
Security	0.00	333.33	333.33	100.00%	0.00	666.66	666.66	100.00%	4,000.00
Web Site	0.00	25.00	25.00	100.00%	0.00	50.00	50.00	100.00%	300.00
TOTAL Administrative	107.38	1,843.83	1,736.45	94.18%	107.38	3,687.66	3,580.28	97.09%	22,426.00
Grounds Maintenance									
Landscape Contract	0.00	1,609.67	1,609.67	100.00%	0.00	3,219.34	3,219.34	100.00%	19,316.00
Pond Contract	0.00	150.00	150.00	100.00%	1,719.50	300.00	(1,419.50)	-473.17%	1,800.00
Snow Removal/Salt Applic	0.00	1,000.00	1,000.00	100.00%	0.00	3,000.00	3,000.00	100.00%	4,000.00
Common Area Maint.	0.00	416.67	416.67	100.00%	0.00	833.34	833.34	100.00%	5,000.00
Signage/Monuments	0.00	60.42	60.42	100.00%	0.00	120.84	120.84	100.00%	725.00
TOTAL Grounds Maintenance	0.00	3,236.76	3,236.76	100.00%	1,719.50	7,473.52	5,754.02	76.99%	30,841.00
Insurance & Taxes									
Insurance	0.00	179.17	179.17	100.00%	2,795.50	358.34	(2,437.16)	-680.13%	2,150.00
TOTAL Insurance & Taxes	0.00	179.17	179.17	100.00%	2,795.50	358.34	(2,437.16)	-680.13%	2,150.00
Utility									
Electrical Service	404.76	450.00	45.24	10.05%	812.09	900.00	87.91	9.77%	5,400.00
TOTAL Utility	404.76	450.00	45.24	10.05%	812.09	900.00	87.91	9.77%	5,400.00
TOTAL Expense	512.14	5,709.76	5,197.62	91.03%	5,434.47	12,419.52	6,985.05	56.24%	60,817.00
Excess Revenue / Expense	8,144.23	(5,605.59)	13,749.82	245.29%	43,958.90	40,355.82	3,603.08	-8.93%	(7,000.00)

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Income Statement

Posted 2/1/2023 To 2/28/2023 11:59:00 PM

	Current Period Reserve				Year to Date Reserve				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>Other Revenue</u>										
Interest	10.62	0.00	10.62	0.00%	22.38	0.00	22.38	0.00%	0.00	
TOTAL Other Revenue	10.62	0.00	10.62	0.00%	22.38	0.00	22.38	0.00%	0.00	
TOTAL Income	10.62	0.00	10.62	0.00%	22.38	0.00	22.38	0.00%	0.00	
Expense										
<u>Grounds Maintenance</u>										
Common Area Maint.	4,575.60	0.00	(4,575.60)	0.00%	4,575.60	0.00	(4,575.60)	0.00%	0.00	
TOTAL Grounds Maintenance	4,575.60	0.00	(4,575.60)	0.00%	4,575.60	0.00	(4,575.60)	0.00%	0.00	
TOTAL Expense	4,575.60	0.00	(4,575.60)	0.00%	4,575.60	0.00	(4,575.60)	0.00%	0.00	
Excess Revenue / Expense	(4,564.98)	0.00	(4,564.98)	0.00%	(4,553.22)	0.00	(4,553.22)	0.00%	0.00	