

The Saddlebrook Homeowners Association, Inc.

Balance Sheet by Department

Posted 03/31/2023

Operating

Assets

Assets

Operating Cash-UB-6527 103,370.66

Total Assets 103,370.66

Total Assets 103,370.66

Liabilities & Equity

Liability

Prepaid Assessment 1,323.15

Total Liability 1,323.15

Equity

Operating Retained Earnings 57,591.01

Net Income 44,456.50

Total Equity 102,047.51

Total Liabilities & Equity 103,370.66

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Balance Sheet by Department

Posted 03/31/2023

Reserve

Assets

Reserve

Reserve Cash-UB-6535 43,320.26

Total Reserve 43,320.26

Total Assets 43,320.26

Liabilities & Equity

Equity

Reserve Retained Earnings 43,234.92

Net Income 85.34

Total Equity 43,320.26

Total Liabilities & Equity 43,320.26

The Saddlebrook Homeowners Association, Inc.

Income Statement

Posted 3/1/2023 To 3/31/2023 11:59:00 PM

	Current Period Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment Revenue</u>									
Regular Assessments	1,824.51	0.00	1,824.51	0.00%	49,485.51	50,803.00	(1,317.49)	2.59%	50,803.00
TOTAL Assessment Revenue	1,824.51	0.00	1,824.51	0.00%	49,485.51	50,803.00	(1,317.49)	2.59%	50,803.00
<u>Other Revenue</u>									
Late Fees	221.11	41.67	179.44	-430.62%	836.25	125.01	711.24	-568.95%	500.00
Miscellaneous Income	0.00	0.00	0.00	0.00%	(1,440.00)	0.00	(1,440.00)	0.00%	0.00
Legal Fees (Reimbursed)	132.38	41.67	90.71	-217.69%	844.11	125.01	719.10	-575.23%	500.00
TOTAL Other Revenue	353.49	83.34	270.15	-324.15%	240.36	250.02	(9.66)	3.86%	1,000.00
TOTAL Income	2,178.00	83.34	2,094.66	-2513.39%	49,725.87	51,053.02	(1,327.15)	2.60%	51,803.00
Expense									
<u>Administrative</u>									
Administrative	0.00	250.00	250.00	100.00%	0.00	750.00	750.00	100.00%	3,000.00
Management Contract	0.00	830.00	830.00	100.00%	0.00	2,490.00	2,490.00	100.00%	9,960.00
Legal Services	0.00	625.00	625.00	100.00%	(24.44)	1,875.00	1,899.44	101.30%	7,500.00
Pro. Svcs. (Other)	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	300.00
Community Events	0.00	25.00	25.00	100.00%	0.00	75.00	75.00	100.00%	300.00
Security	0.00	333.33	333.33	100.00%	0.00	999.99	999.99	100.00%	4,000.00
Web Site	0.00	25.00	25.00	100.00%	0.00	75.00	75.00	100.00%	300.00
TOTAL Administrative	0.00	2,088.33	2,088.33	100.00%	(24.44)	6,264.99	6,289.43	100.39%	25,360.00
<u>Grounds Maintenance</u>									
Landscape Contract	1,521.38	1,274.42	(246.96)	-19.38%	1,521.38	3,823.26	2,301.88	60.21%	15,293.00
Snow Removal/Salt Applic	0.00	333.33	333.33	100.00%	0.00	999.99	999.99	100.00%	4,000.00
Common Area Maint.	0.00	416.67	416.67	100.00%	0.00	1,250.01	1,250.01	100.00%	5,000.00
Signage/Monuments	0.00	125.00	125.00	100.00%	0.00	375.00	375.00	100.00%	1,500.00
TOTAL Grounds Maintenance	1,521.38	2,149.42	628.04	29.22%	1,521.38	6,448.26	4,926.88	76.41%	25,793.00
<u>Insurance & Taxes</u>									
Insurance	0.00	179.17	179.17	100.00%	2,795.50	537.51	(2,257.99)	-420.08%	2,150.00
TOTAL Insurance & Taxes	0.00	179.17	179.17	100.00%	2,795.50	537.51	(2,257.99)	-420.08%	2,150.00
<u>Utility</u>									
Electrical Service	318.30	0.00	(318.30)	0.00%	976.93	3,000.00	2,023.07	67.44%	4,000.00
TOTAL Utility	318.30	0.00	(318.30)	0.00%	976.93	3,000.00	2,023.07	67.44%	4,000.00
TOTAL Expense	1,839.68	4,416.92	2,577.24	58.35%	5,269.37	16,250.76	10,981.39	67.57%	57,303.00
Excess Revenue / Expense	338.32	(4,333.58)	4,671.90	107.81%	44,456.50	34,802.26	9,654.24	-27.74%	(5,500.00)

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Income Statement

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	Current Period Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
Interest	29.41	0.00	29.41	0.00%	85.34	0.00	85.34	0.00%	0.00
TOTAL Other Revenue	29.41	0.00	29.41	0.00%	85.34	0.00	85.34	0.00%	0.00
TOTAL Income	29.41	0.00	29.41	0.00%	85.34	0.00	85.34	0.00%	0.00
Excess Revenue / Expense	29.41	0.00	29.41	0.00%	85.34	0.00	85.34	0.00%	0.00