

Saddlebrook South Homeowners Association Inc.

Balance Sheet by Department

Posted 03/31/2023

Operating

Assets

Bank

Operating Cash-UB-6543 108,387.25

Total Bank 108,387.25

Total Assets 108,387.25

Liabilities & Equity

Liability

Prepaid Assessment 118.25

Total Liability 118.25

Equity

Operating Retained Earnings 62,915.49

Net Income 45,353.51

Total Equity 108,269.00

Total Liabilities & Equity 108,387.25

Saddlebrook South Homeowners Association Inc.

Balance Sheet by Department

Posted 03/31/2023

Reserve

Assets

Reserve

Reserve Cash-UB-6551 12,757.61

Total Reserve 12,757.61

Total Assets 12,757.61

Liabilities & Equity

Equity

Reserve Retained Earnings (553.59)

Reserve Funding 17,855.76

Net Income (4,544.56)

Total Equity 12,757.61

Total Liabilities & Equity 12,757.61

Saddlebrook South Homeowners Association Inc.

Income Statement

Posted 3/1/2023 To 3/31/2023 11:59:00 PM

	Current Period Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment Revenue</u>									
Regular Assessments	1,465.00	0.00	1,465.00	0.00%	50,008.00	52,567.00	(2,559.00)	4.87%	52,567.00
TOTAL Assessment Revenue	1,465.00	0.00	1,465.00	0.00%	50,008.00	52,567.00	(2,559.00)	4.87%	52,567.00
<u>Other Revenue</u>									
Late Fees	75.00	50.00	25.00	-50.00%	630.00	150.00	480.00	-320.00%	600.00
Legal Fees (Reimbursed)	250.44	54.17	196.27	-362.32%	545.81	162.51	383.30	-235.86%	650.00
TOTAL Other Revenue	325.44	104.17	221.27	-212.41%	1,175.81	312.51	863.30	-276.25%	1,250.00
TOTAL Income	1,790.44	104.17	1,686.27	-1618.77%	51,183.81	52,879.51	(1,695.70)	3.21%	53,817.00
Expense									
<u>Administrative</u>									
Administrative	0.00	166.67	166.67	100.00%	0.00	500.01	500.01	100.00%	2,000.00
Management Contract	0.00	673.00	673.00	100.00%	0.00	2,019.00	2,019.00	100.00%	8,076.00
Legal Services	0.00	625.00	625.00	100.00%	107.38	1,875.00	1,767.62	94.27%	7,500.00
Pro. Svcs. (Other)	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	300.00
Community Events	0.00	20.83	20.83	100.00%	0.00	62.49	62.49	100.00%	250.00
Security	0.00	333.33	333.33	100.00%	0.00	999.99	999.99	100.00%	4,000.00
Web Site	0.00	25.00	25.00	100.00%	0.00	75.00	75.00	100.00%	300.00
TOTAL Administrative	0.00	1,843.83	1,843.83	100.00%	107.38	5,531.49	5,424.11	98.06%	22,426.00
<u>Grounds Maintenance</u>									
Landscape Contract	0.00	1,609.67	1,609.67	100.00%	0.00	4,829.01	4,829.01	100.00%	19,316.00
Pond Contract	0.00	150.00	150.00	100.00%	1,719.50	450.00	(1,269.50)	-282.11%	1,800.00
Snow Removal/Salt Applic	0.00	0.00	0.00	0.00%	0.00	3,000.00	3,000.00	100.00%	4,000.00
Common Area Maint.	0.00	416.67	416.67	100.00%	0.00	1,250.01	1,250.01	100.00%	5,000.00
Signage/Monuments	0.00	60.42	60.42	100.00%	0.00	181.26	181.26	100.00%	725.00
TOTAL Grounds Maintenance	0.00	2,236.76	2,236.76	100.00%	1,719.50	9,710.28	7,990.78	82.29%	30,841.00
<u>Insurance & Taxes</u>									
Insurance	0.00	179.17	179.17	100.00%	2,795.50	537.51	(2,257.99)	-420.08%	2,150.00
TOTAL Insurance & Taxes	0.00	179.17	179.17	100.00%	2,795.50	537.51	(2,257.99)	-420.08%	2,150.00
<u>Utility</u>									
Electrical Service	395.83	450.00	54.17	12.04%	1,207.92	1,350.00	142.08	10.52%	5,400.00
TOTAL Utility	395.83	450.00	54.17	12.04%	1,207.92	1,350.00	142.08	10.52%	5,400.00
TOTAL Expense	395.83	4,709.76	4,313.93	91.60%	5,830.30	17,129.28	11,298.98	65.96%	60,817.00
Excess Revenue / Expense	1,394.61	(4,605.59)	6,000.20	130.28%	45,353.51	35,750.23	9,603.28	-26.86%	(7,000.00)

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Income Statement

Posted 3/1/2023 To 3/31/2023 11:59:00 PM

	Current Period Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
Interest	8.66	0.00	8.66	0.00%	31.04	0.00	31.04	0.00%	0.00
TOTAL Other Revenue	8.66	0.00	8.66	0.00%	31.04	0.00	31.04	0.00%	0.00
TOTAL Income	8.66	0.00	8.66	0.00%	31.04	0.00	31.04	0.00%	0.00
Expense									
<u>Grounds Maintenance</u>									
Common Area Maint.	0.00	0.00	0.00	0.00%	4,575.60	0.00	(4,575.60)	0.00%	0.00
TOTAL Grounds Maintenance	0.00	0.00	0.00	0.00%	4,575.60	0.00	(4,575.60)	0.00%	0.00
TOTAL Expense	0.00	0.00	0.00	0.00%	4,575.60	0.00	(4,575.60)	0.00%	0.00
Excess Revenue / Expense	8.66	0.00	8.66	0.00%	(4,544.56)	0.00	(4,544.56)	0.00%	0.00