

The Saddlebrook Homeowners Association, Inc.

Balance Sheet by Department

As of 04/30/2023

Operating

**Assets**

Assets

Operating Cash-UB-6527 100,005.74

Total Assets 100,005.74

*Total Assets* 100,005.74

**Liabilities & Equity**

Liability

Prepaid Assessment 1,188.00

Total Liability 1,188.00

Equity

Operating Retained Earnings 57,591.01

Net Income 41,226.73

Total Equity 98,817.74

*Total Liabilities & Equity* 100,005.74

The Saddlebrook Homeowners Association, Inc.

Balance Sheet by Department

As of 04/30/2023

**Reserve**

**Assets**

Reserve

Reserve Cash-UB-6535

43,348.75

Total Reserve

43,348.75

*Total Assets*

43,348.75

**Liabilities & Equity**

Equity

Reserve Retained Earnings

43,234.92

Net Income

113.83

Total Equity

43,348.75

*Total Liabilities & Equity*

43,348.75

# The Saddlebrook Homeowners Association, Inc.

## Income Statement

As of 4/1/2023 To 4/30/2023 11:59:00 PM

	Current Period Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment Revenue</u></b>									
Regular Assessments	134.57	0.00	134.57	0.00%	49,620.08	50,803.00	(1,182.92)	2.33%	50,803.00
<b>TOTAL Assessment Revenue</b>	<b>134.57</b>	<b>0.00</b>	<b>134.57</b>	<b>0.00%</b>	<b>49,620.08</b>	<b>50,803.00</b>	<b>(1,182.92)</b>	<b>2.33%</b>	<b>50,803.00</b>
<b><u>Other Revenue</u></b>									
Late Fees	0.00	41.67	(41.67)	100.00%	836.25	166.68	669.57	-401.71%	500.00
Miscellaneous Income	0.00	0.00	0.00	0.00%	(1,440.00)	0.00	(1,440.00)	0.00%	0.00
Legal Fees (Reimbursed)	45.50	41.67	3.83	-9.19%	889.61	166.68	722.93	-433.72%	500.00
<b>TOTAL Other Revenue</b>	<b>45.50</b>	<b>83.34</b>	<b>(37.84)</b>	<b>45.40%</b>	<b>285.86</b>	<b>333.36</b>	<b>(47.50)</b>	<b>14.25%</b>	<b>1,000.00</b>
<b>TOTAL Income</b>	<b>180.07</b>	<b>83.34</b>	<b>96.73</b>	<b>-116.07%</b>	<b>49,905.94</b>	<b>51,136.36</b>	<b>(1,230.42)</b>	<b>2.41%</b>	<b>51,803.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
Administrative	0.00	250.00	250.00	100.00%	0.00	1,000.00	1,000.00	100.00%	3,000.00
Management Contract	0.00	830.00	830.00	100.00%	0.00	3,320.00	3,320.00	100.00%	9,960.00
Legal Services	590.38	625.00	34.62	5.54%	565.94	2,500.00	1,934.06	77.36%	7,500.00
Pro. Svcs. (Other)	305.00	300.00	(5.00)	-1.67%	305.00	300.00	(5.00)	-1.67%	300.00
Community Events	0.00	25.00	25.00	100.00%	0.00	100.00	100.00	100.00%	300.00
Security	0.00	333.33	333.33	100.00%	0.00	1,333.32	1,333.32	100.00%	4,000.00
Web Site	0.00	25.00	25.00	100.00%	0.00	100.00	100.00	100.00%	300.00
<b>TOTAL Administrative</b>	<b>895.38</b>	<b>2,388.33</b>	<b>1,492.95</b>	<b>62.51%</b>	<b>870.94</b>	<b>8,653.32</b>	<b>7,782.38</b>	<b>89.94%</b>	<b>25,360.00</b>
<b><u>Grounds Maintenance</u></b>									
Landscape Contract	1,523.20	1,274.42	(248.78)	-19.52%	3,044.58	5,097.68	2,053.10	40.28%	15,293.00
Snow Removal/Salt Applic	0.00	333.33	333.33	100.00%	0.00	1,333.32	1,333.32	100.00%	4,000.00
Common Area Maint.	0.00	416.67	416.67	100.00%	0.00	1,666.68	1,666.68	100.00%	5,000.00
Signage/Monuments	676.00	125.00	(551.00)	-440.80%	676.00	500.00	(176.00)	-35.20%	1,500.00
<b>TOTAL Grounds Maintenance</b>	<b>2,199.20</b>	<b>2,149.42</b>	<b>(49.78)</b>	<b>-2.32%</b>	<b>3,720.58</b>	<b>8,597.68</b>	<b>4,877.10</b>	<b>56.73%</b>	<b>25,793.00</b>
<b><u>Insurance &amp; Taxes</u></b>									
Insurance	0.00	179.17	179.17	100.00%	2,795.50	716.68	(2,078.82)	-290.06%	2,150.00
<b>TOTAL Insurance &amp; Taxes</b>	<b>0.00</b>	<b>179.17</b>	<b>179.17</b>	<b>100.00%</b>	<b>2,795.50</b>	<b>716.68</b>	<b>(2,078.82)</b>	<b>-290.06%</b>	<b>2,150.00</b>
<b><u>Utility</u></b>									
Electrical Service	315.26	0.00	(315.26)	0.00%	1,292.19	3,000.00	1,707.81	56.93%	4,000.00
<b>TOTAL Utility</b>	<b>315.26</b>	<b>0.00</b>	<b>(315.26)</b>	<b>0.00%</b>	<b>1,292.19</b>	<b>3,000.00</b>	<b>1,707.81</b>	<b>56.93%</b>	<b>4,000.00</b>
<b>TOTAL Expense</b>	<b>3,409.84</b>	<b>4,716.92</b>	<b>1,307.08</b>	<b>27.71%</b>	<b>8,679.21</b>	<b>20,967.68</b>	<b>12,288.47</b>	<b>58.61%</b>	<b>57,303.00</b>
<b>Excess Revenue / Expense</b>	<b>(3,229.77)</b>	<b>(4,633.58)</b>	<b>1,403.81</b>	<b>30.30%</b>	<b>41,226.73</b>	<b>30,168.68</b>	<b>11,058.05</b>	<b>-36.65%</b>	<b>(5,500.00)</b>

# The Saddlebrook Homeowners Association, Inc.

## Income Statement

As of 4/1/2023 To 4/30/2023 11:59:00 PM

	Current Period Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Other Revenue</u></b>									
Interest	28.49	0.00	28.49	0.00%	113.83	0.00	113.83	0.00%	0.00
TOTAL Other Revenue	28.49	0.00	28.49	0.00%	113.83	0.00	113.83	0.00%	0.00
TOTAL Income	28.49	0.00	28.49	0.00%	113.83	0.00	113.83	0.00%	0.00
Excess Revenue / Expense	28.49	0.00	28.49	0.00%	113.83	0.00	113.83	0.00%	0.00