

Saddlebrook South Homeowners Association Inc.

Balance Sheet by Department

Posted 04/30/2023

Operating

Assets

Bank

Operating Cash-UB-6543

103,290.84

Total Bank

103,290.84

Total Assets

103,290.84

Liabilities & Equity

Liability

Prepaid Assessment

118.25

Total Liability

118.25

Equity

Operating Retained Earnings

62,915.49

Net Income

40,257.10

Total Equity

103,172.59

Total Liabilities & Equity

103,290.84

Saddlebrook South Homeowners Association Inc.

Balance Sheet by Department

Posted 04/30/2023

Reserve

Assets

Reserve

Reserve Cash-UB-6551 12,766.00

Total Reserve 12,766.00

Total Assets 12,766.00

Liabilities & Equity

Equity

Reserve Retained Earnings (553.59)

Reserve Funding 17,855.76

Net Income (4,536.17)

Total Equity 12,766.00

Total Liabilities & Equity 12,766.00

Saddlebrook South Homeowners Association Inc.

Income Statement

Posted 4/1/2023 To 4/30/2023 11:59:00 PM

	Current Period Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment Revenue</u>									
Regular Assessments	0.00	0.00	0.00	0.00%	50,008.00	52,567.00	(2,559.00)	4.87%	52,567.00
TOTAL Assessment Revenue	0.00	0.00	0.00	0.00%	50,008.00	52,567.00	(2,559.00)	4.87%	52,567.00
<u>Other Revenue</u>									
Late Fees	0.00	50.00	(50.00)	100.00%	630.00	200.00	430.00	-215.00%	600.00
Legal Fees (Reimbursed)	0.00	54.17	(54.17)	100.00%	545.81	216.68	329.13	-151.90%	650.00
TOTAL Other Revenue	0.00	104.17	(104.17)	100.00%	1,175.81	416.68	759.13	-182.19%	1,250.00
TOTAL Income	0.00	104.17	(104.17)	100.00%	51,183.81	52,983.68	(1,799.87)	3.40%	53,817.00
Expense									
<u>Administrative</u>									
Administrative	0.00	166.67	166.67	100.00%	0.00	666.68	666.68	100.00%	2,000.00
Management Contract	0.00	673.00	673.00	100.00%	0.00	2,692.00	2,692.00	100.00%	8,076.00
Legal Services	561.38	625.00	63.62	10.18%	668.76	2,500.00	1,831.24	73.25%	7,500.00
Pro. Svcs. (Other)	305.00	300.00	(5.00)	-1.67%	305.00	300.00	(5.00)	-1.67%	300.00
Community Events	0.00	20.83	20.83	100.00%	0.00	83.32	83.32	100.00%	250.00
Security	0.00	333.33	333.33	100.00%	0.00	1,333.32	1,333.32	100.00%	4,000.00
Web Site	0.00	25.00	25.00	100.00%	0.00	100.00	100.00	100.00%	300.00
TOTAL Administrative	866.38	2,143.83	1,277.45	59.59%	973.76	7,675.32	6,701.56	87.31%	22,426.00
<u>Grounds Maintenance</u>									
Landscape Contract	1,707.60	1,609.67	(97.93)	-6.08%	1,707.60	6,438.68	4,731.08	73.48%	19,316.00
Pond Contract	0.00	150.00	150.00	100.00%	1,719.50	600.00	(1,119.50)	-186.58%	1,800.00
Snow Removal/Salt Applic	0.00	0.00	0.00	0.00%	0.00	3,000.00	3,000.00	100.00%	4,000.00
Common Area Maint.	2,128.00	416.67	(1,711.33)	-410.72%	2,128.00	1,666.68	(461.32)	-27.68%	5,000.00
Signage/Monuments	0.00	60.42	60.42	100.00%	0.00	241.68	241.68	100.00%	725.00
TOTAL Grounds Maintenance	3,835.60	2,236.76	(1,598.84)	-71.48%	5,555.10	11,947.04	6,391.94	53.50%	30,841.00
<u>Insurance & Taxes</u>									
Insurance	0.00	179.17	179.17	100.00%	2,795.50	716.68	(2,078.82)	-290.06%	2,150.00
TOTAL Insurance & Taxes	0.00	179.17	179.17	100.00%	2,795.50	716.68	(2,078.82)	-290.06%	2,150.00
<u>Utility</u>									
Electrical Service	394.43	450.00	55.57	12.35%	1,602.35	1,800.00	197.65	10.98%	5,400.00
TOTAL Utility	394.43	450.00	55.57	12.35%	1,602.35	1,800.00	197.65	10.98%	5,400.00
TOTAL Expense	5,096.41	5,009.76	(86.65)	-1.73%	10,926.71	22,139.04	11,212.33	50.65%	60,817.00
Excess Revenue / Expense	(5,096.41)	(4,905.59)	(190.82)	-3.89%	40,257.10	30,844.64	9,412.46	-30.52%	(7,000.00)

Saddlebrook South Homeowners Association Inc.

Income Statement

Posted 4/1/2023 To 4/30/2023 11:59:00 PM

	Current Period Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
Interest	8.39	0.00	8.39	0.00%	39.43	0.00	39.43	0.00%	0.00
TOTAL Other Revenue	8.39	0.00	8.39	0.00%	39.43	0.00	39.43	0.00%	0.00
TOTAL Income	8.39	0.00	8.39	0.00%	39.43	0.00	39.43	0.00%	0.00
Expense									
<u>Grounds Maintenance</u>									
Common Area Maint.	0.00	0.00	0.00	0.00%	4,575.60	0.00	(4,575.60)	0.00%	0.00
TOTAL Grounds Maintenance	0.00	0.00	0.00	0.00%	4,575.60	0.00	(4,575.60)	0.00%	0.00
TOTAL Expense	0.00	0.00	0.00	0.00%	4,575.60	0.00	(4,575.60)	0.00%	0.00
Excess Revenue / Expense	8.39	0.00	8.39	0.00%	(4,536.17)	0.00	(4,536.17)	0.00%	0.00