

Saddlebrook South Homeowners Association Inc.

Balance Sheet by Department

As of 05/31/2023

Operating

Assets

Bank

Operating Cash-UB-6543 93,324.63

Total Bank 93,324.63

Total Assets 93,324.63

Liabilities & Equity

Liability

Prepaid Assessment 52.00

Total Liability 52.00

Equity

Operating Retained Earnings 62,915.49

Net Income 30,357.14

Total Equity 93,272.63

Total Liabilities & Equity 93,324.63

Saddlebrook South Homeowners Association Inc.

Balance Sheet by Department

As of 05/31/2023

Reserve

Assets

Reserve

Reserve Cash-UB-6551 12,774.68

Total Reserve 12,774.68

Total Assets 12,774.68

Liabilities & Equity

Equity

Reserve Retained Earnings (553.59)

Reserve Funding 17,855.76

Net Income (4,527.49)

Total Equity 12,774.68

Total Liabilities & Equity 12,774.68

Saddlebrook South Homeowners Association Inc.

Income Statement

As of 5/1/2023 To 5/31/2023 11:59:00 PM

	Current Period Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
Regular Assessments	360.00	0.00	360.00	0.00%	50,368.00	52,567.00	(2,199.00)	4.18%	52,567.00
TOTAL Assessment Revenue	360.00	0.00	360.00	0.00%	50,368.00	52,567.00	(2,199.00)	4.18%	52,567.00
Other Revenue									
Late Fees	25.00	50.00	(25.00)	50.00%	655.00	250.00	405.00	-162.00%	600.00
Legal Fees (Reimbursed)	160.00	54.17	105.83	-195.37%	705.81	270.85	434.96	-160.59%	650.00
TOTAL Other Revenue	185.00	104.17	80.83	-77.59%	1,360.81	520.85	839.96	-161.27%	1,250.00
TOTAL Income	545.00	104.17	440.83	-423.18%	51,728.81	53,087.85	(1,359.04)	2.56%	53,817.00
Expense									
Administrative									
Administrative	833.23	166.67	(666.56)	-399.93%	833.23	833.35	0.12	0.01%	2,000.00
Management Contract	3,365.00	673.00	(2,692.00)	-400.00%	3,365.00	3,365.00	0.00	0.00%	8,076.00
Legal Services	1,282.50	625.00	(657.50)	-105.20%	1,951.26	3,125.00	1,173.74	37.56%	7,500.00
Pro. Svcs. (Other)	0.00	0.00	0.00	0.00%	305.00	300.00	(5.00)	-1.67%	300.00
Community Events	0.00	20.83	20.83	100.00%	0.00	104.15	104.15	100.00%	250.00
Security	0.00	333.33	333.33	100.00%	0.00	1,666.65	1,666.65	100.00%	4,000.00
Web Site	125.00	25.00	(100.00)	-400.00%	125.00	125.00	0.00	0.00%	300.00
TOTAL Administrative	5,605.73	1,843.83	(3,761.90)	-204.03%	6,579.49	9,519.15	2,939.66	30.88%	22,426.00
Grounds Maintenance									
Landscape Contract	3,415.20	1,609.67	(1,805.53)	-112.17%	5,122.80	8,048.35	2,925.55	36.35%	19,316.00
Pond Contract	0.00	150.00	150.00	100.00%	1,719.50	750.00	(969.50)	-129.27%	1,800.00
Snow Removal/Salt Applic	0.00	0.00	0.00	0.00%	0.00	3,000.00	3,000.00	100.00%	4,000.00
Common Area Maint.	600.00	416.67	(183.33)	-44.00%	2,728.00	2,083.35	(644.65)	-30.94%	5,000.00
Signage/Monuments	425.00	60.42	(364.58)	-603.41%	425.00	302.10	(122.90)	-40.68%	725.00
TOTAL Grounds Maintenance	4,440.20	2,236.76	(2,203.44)	-98.51%	9,995.30	14,183.80	4,188.50	29.53%	30,841.00
Insurance & Taxes									
Insurance	0.00	179.17	179.17	100.00%	2,795.50	895.85	(1,899.65)	-212.05%	2,150.00
TOTAL Insurance & Taxes	0.00	179.17	179.17	100.00%	2,795.50	895.85	(1,899.65)	-212.05%	2,150.00
Utility									
Electrical Service	399.03	450.00	50.97	11.33%	2,001.38	2,250.00	248.62	11.05%	5,400.00
TOTAL Utility	399.03	450.00	50.97	11.33%	2,001.38	2,250.00	248.62	11.05%	5,400.00
TOTAL Expense	10,444.96	4,709.76	(5,735.20)	-121.77%	21,371.67	26,848.80	5,477.13	20.40%	60,817.00
Excess Revenue / Expense	(9,899.96)	(4,605.59)	(5,294.37)	-114.96%	30,357.14	26,239.05	4,118.09	-15.69%	(7,000.00)

Saddlebrook South Homeowners Association Inc.
Income Statement

As of 5/1/2023 To 5/31/2023 11:59:00 PM

	Current Period Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
Interest	8.68	0.00	8.68	0.00%	48.11	0.00	48.11	0.00%	0.00
TOTAL Other Revenue	8.68	0.00	8.68	0.00%	48.11	0.00	48.11	0.00%	0.00
TOTAL Income	8.68	0.00	8.68	0.00%	48.11	0.00	48.11	0.00%	0.00
Expense									
<u>Grounds Maintenance</u>									
Common Area Maint.	0.00	0.00	0.00	0.00%	4,575.60	0.00	(4,575.60)	0.00%	0.00
TOTAL Grounds Maintenance	0.00	0.00	0.00	0.00%	4,575.60	0.00	(4,575.60)	0.00%	0.00
TOTAL Expense	0.00	0.00	0.00	0.00%	4,575.60	0.00	(4,575.60)	0.00%	0.00
Excess Revenue / Expense	8.68	0.00	8.68	0.00%	(4,527.49)	0.00	(4,527.49)	0.00%	0.00