

The Saddlebrook Homeowners Association, Inc.

Balance Sheet by Department

As of 06/30/2023

**Operating**

**Assets**

Assets

Operating Cash-UB-6527 92,313.29

Total Assets 92,313.29

*Total Assets* 92,313.29

**Liabilities & Equity**

Liability

Prepaid Assessment 1,188.00

Total Liability 1,188.00

Equity

Operating Retained Earnings 57,591.01

Net Income 33,534.28

Total Equity 91,125.29

*Total Liabilities & Equity* 92,313.29

The Saddlebrook Homeowners Association, Inc.

Balance Sheet by Department

As of 06/30/2023

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**Reserve**

**Assets**

Reserve

Reserve Cash-UB-6535 43,406.72

Total Reserve 43,406.72

*Total Assets* 43,406.72

**Liabilities & Equity**

Equity

Reserve Retained Earnings 43,234.92

Net Income 171.80

Total Equity 43,406.72

*Total Liabilities & Equity* 43,406.72

# The Saddlebrook Homeowners Association, Inc.

## Income Statement

As of 6/1/2023 To 6/30/2023 11:59:00 PM

	Current Period Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment Revenue</u></b>									
Regular Assessments	1,289.70	0.00	1,289.70	0.00%	51,041.28	50,803.00	238.28	-0.47%	50,803.00
<b>TOTAL Assessment Revenue</b>	<b>1,289.70</b>	<b>0.00</b>	<b>1,289.70</b>	<b>0.00%</b>	<b>51,041.28</b>	<b>50,803.00</b>	<b>238.28</b>	<b>-0.47%</b>	<b>50,803.00</b>
<b><u>Other Revenue</u></b>									
Late Fees	100.00	41.67	58.33	-139.98%	936.25	250.02	686.23	-274.47%	500.00
Miscellaneous Income	0.00	0.00	0.00	0.00%	(1,440.00)	0.00	(1,440.00)	0.00%	0.00
Legal Fees (Reimbursed)	937.48	41.67	895.81	-2149.77%	1,947.09	250.02	1,697.07	-678.77%	500.00
<b>TOTAL Other Revenue</b>	<b>1,037.48</b>	<b>83.34</b>	<b>954.14</b>	<b>-1144.88%</b>	<b>1,443.34</b>	<b>500.04</b>	<b>943.30</b>	<b>-188.64%</b>	<b>1,000.00</b>
<b>TOTAL Income</b>	<b>2,327.18</b>	<b>83.34</b>	<b>2,243.84</b>	<b>-2692.39%</b>	<b>52,484.62</b>	<b>51,303.04</b>	<b>1,181.58</b>	<b>-2.30%</b>	<b>51,803.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
Administrative	0.00	250.00	250.00	100.00%	1,446.62	1,500.00	53.38	3.56%	3,000.00
Management Contract	0.00	830.00	830.00	100.00%	4,150.00	4,980.00	830.00	16.67%	9,960.00
Legal Services	675.26	625.00	(50.26)	-8.04%	1,313.70	3,750.00	2,436.30	64.97%	7,500.00
Pro. Svcs. (Other)	0.00	0.00	0.00	0.00%	305.00	300.00	(5.00)	-1.67%	300.00
Community Events	0.00	25.00	25.00	100.00%	0.00	150.00	150.00	100.00%	300.00
Security	0.00	333.33	333.33	100.00%	0.00	1,999.98	1,999.98	100.00%	4,000.00
Bad Debt Expense	135.00	0.00	(135.00)	0.00%	135.00	0.00	(135.00)	0.00%	0.00
Web Site	0.00	25.00	25.00	100.00%	125.00	150.00	25.00	16.67%	300.00
<b>TOTAL Administrative</b>	<b>810.26</b>	<b>2,088.33</b>	<b>1,278.07</b>	<b>61.20%</b>	<b>7,475.32</b>	<b>12,829.98</b>	<b>5,354.66</b>	<b>41.74%</b>	<b>25,360.00</b>
<b><u>Grounds Maintenance</u></b>									
Landscape Contract	0.00	1,274.42	1,274.42	100.00%	6,090.98	7,646.52	1,555.54	20.34%	15,293.00
Snow Removal/Salt Applic	0.00	333.33	333.33	100.00%	0.00	1,999.98	1,999.98	100.00%	4,000.00
Common Area Maint.	0.00	416.67	416.67	100.00%	0.00	2,500.02	2,500.02	100.00%	5,000.00
Signage/Monuments	0.00	125.00	125.00	100.00%	676.00	750.00	74.00	9.87%	1,500.00
<b>TOTAL Grounds Maintenance</b>	<b>0.00</b>	<b>2,149.42</b>	<b>2,149.42</b>	<b>100.00%</b>	<b>6,766.98</b>	<b>12,896.52</b>	<b>6,129.54</b>	<b>47.53%</b>	<b>25,793.00</b>
<b><u>Insurance &amp; Taxes</u></b>									
Insurance	0.00	179.17	179.17	100.00%	2,795.50	1,075.02	(1,720.48)	-160.04%	2,150.00
<b>TOTAL Insurance &amp; Taxes</b>	<b>0.00</b>	<b>179.17</b>	<b>179.17</b>	<b>100.00%</b>	<b>2,795.50</b>	<b>1,075.02</b>	<b>(1,720.48)</b>	<b>-160.04%</b>	<b>2,150.00</b>
<b><u>Utility</u></b>									
Electrical Service	309.31	0.00	(309.31)	0.00%	1,912.54	3,000.00	1,087.46	36.25%	4,000.00
<b>TOTAL Utility</b>	<b>309.31</b>	<b>0.00</b>	<b>(309.31)</b>	<b>0.00%</b>	<b>1,912.54</b>	<b>3,000.00</b>	<b>1,087.46</b>	<b>36.25%</b>	<b>4,000.00</b>
<b>TOTAL Expense</b>	<b>1,119.57</b>	<b>4,416.92</b>	<b>3,297.35</b>	<b>74.65%</b>	<b>18,950.34</b>	<b>29,801.52</b>	<b>10,851.18</b>	<b>36.41%</b>	<b>57,303.00</b>
<b>Excess Revenue / Expense</b>	<b>1,207.61</b>	<b>(4,333.58)</b>	<b>5,541.19</b>	<b>127.87%</b>	<b>33,534.28</b>	<b>21,501.52</b>	<b>12,032.76</b>	<b>-55.96%</b>	<b>(5,500.00)</b>

# The Saddlebrook Homeowners Association, Inc.

## Income Statement

As of 6/1/2023 To 6/30/2023 11:59:00 PM

	Current Period Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Other Revenue</u></b>									
Interest	28.52	0.00	28.52	0.00%	171.80	0.00	171.80	0.00%	0.00
TOTAL Other Revenue	28.52	0.00	28.52	0.00%	171.80	0.00	171.80	0.00%	0.00
TOTAL Income	28.52	0.00	28.52	0.00%	171.80	0.00	171.80	0.00%	0.00
Excess Revenue / Expense	28.52	0.00	28.52	0.00%	171.80	0.00	171.80	0.00%	0.00