

Saddlebrook South Homeowners Association Inc.

Balance Sheet by Department

Posted 06/30/2023

Operating

**Assets**

Bank

Operating Cash-UB-6543

91,480.74

Total Bank

91,480.74

*Total Assets*

91,480.74

**Liabilities & Equity**

Liability

Prepaid Assessment

118.25

Total Liability

118.25

Equity

Operating Retained Earnings

62,915.49

Net Income

28,447.00

Total Equity

91,362.49

*Total Liabilities & Equity*

91,480.74

Saddlebrook South Homeowners Association Inc.

Balance Sheet by Department

Posted 06/30/2023

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**Reserve**

**Assets**

Reserve

Reserve Cash-UB-6551 12,783.08

Total Reserve 12,783.08

*Total Assets* 12,783.08

**Liabilities & Equity**

Equity

Reserve Retained Earnings (553.59)

Reserve Funding 17,855.76

Net Income (4,519.09)

Total Equity 12,783.08

*Total Liabilities & Equity* 12,783.08

# Saddlebrook South Homeowners Association Inc.

## Income Statement

Posted 6/1/2023 To 6/30/2023 11:59:00 PM

	Current Period Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Assessment Revenue</b>									
Regular Assessments	510.00	0.00	510.00	0.00%	50,878.00	52,567.00	(1,689.00)	3.21%	52,567.00
TOTAL Assessment Revenue	510.00	0.00	510.00	0.00%	50,878.00	52,567.00	(1,689.00)	3.21%	52,567.00
<b>Other Revenue</b>									
Late Fees	25.00	50.00	(25.00)	50.00%	680.00	300.00	380.00	-126.67%	600.00
Legal Fees (Reimbursed)	273.63	54.17	219.46	-405.13%	979.44	325.02	654.42	-201.35%	650.00
TOTAL Other Revenue	298.63	104.17	194.46	-186.68%	1,659.44	625.02	1,034.42	-165.50%	1,250.00
TOTAL Income	808.63	104.17	704.46	-676.26%	52,537.44	53,192.02	(654.58)	1.23%	53,817.00
<b>Expense</b>									
<b>Administrative</b>									
Administrative	0.00	166.67	166.67	100.00%	833.23	1,000.02	166.79	16.68%	2,000.00
Management Contract	0.00	673.00	673.00	100.00%	3,365.00	4,038.00	673.00	16.67%	8,076.00
Legal Services	615.87	625.00	9.13	1.46%	2,567.13	3,750.00	1,182.87	31.54%	7,500.00
Pro. Svcs. (Other)	0.00	0.00	0.00	0.00%	305.00	300.00	(5.00)	-1.67%	300.00
Community Events	0.00	20.83	20.83	100.00%	0.00	124.98	124.98	100.00%	250.00
Security	0.00	333.33	333.33	100.00%	0.00	1,999.98	1,999.98	100.00%	4,000.00
Web Site	0.00	25.00	25.00	100.00%	125.00	150.00	25.00	16.67%	300.00
TOTAL Administrative	615.87	1,843.83	1,227.96	66.60%	7,195.36	11,362.98	4,167.62	36.68%	22,426.00
<b>Grounds Maintenance</b>									
Landscape Contract	1,707.60	1,609.67	(97.93)	-6.08%	6,830.40	9,658.02	2,827.62	29.28%	19,316.00
Pond Contract	0.00	150.00	150.00	100.00%	1,719.50	900.00	(819.50)	-91.06%	1,800.00
Snow Removal/Salt Applic	0.00	0.00	0.00	0.00%	0.00	3,000.00	3,000.00	100.00%	4,000.00
Common Area Maint.	0.00	416.67	416.67	100.00%	2,728.00	2,500.02	(227.98)	-9.12%	5,000.00
Signage/Monuments	0.00	60.42	60.42	100.00%	425.00	362.52	(62.48)	-17.23%	725.00
TOTAL Grounds Maintenance	1,707.60	2,236.76	529.16	23.66%	11,702.90	16,420.56	4,717.66	28.73%	30,841.00
<b>Insurance &amp; Taxes</b>									
Insurance	0.00	179.17	179.17	100.00%	2,795.50	1,075.02	(1,720.48)	-160.04%	2,150.00
TOTAL Insurance & Taxes	0.00	179.17	179.17	100.00%	2,795.50	1,075.02	(1,720.48)	-160.04%	2,150.00
<b>Utility</b>									
Electrical Service	395.30	450.00	54.70	12.16%	2,396.68	2,700.00	303.32	11.23%	5,400.00
TOTAL Utility	395.30	450.00	54.70	12.16%	2,396.68	2,700.00	303.32	11.23%	5,400.00
TOTAL Expense	2,718.77	4,709.76	1,990.99	42.27%	24,090.44	31,558.56	7,468.12	23.66%	60,817.00
Excess Revenue / Expense	(1,910.14)	(4,605.59)	2,695.45	58.53%	28,447.00	21,633.46	6,813.54	-31.50%	(7,000.00)

# Saddlebrook South Homeowners Association Inc.

## Income Statement

Posted 6/1/2023 To 6/30/2023 11:59:00 PM

	Current Period Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Other Revenue</u></b>									
Interest	8.40	0.00	8.40	0.00%	56.51	0.00	56.51	0.00%	0.00
TOTAL Other Revenue	8.40	0.00	8.40	0.00%	56.51	0.00	56.51	0.00%	0.00
TOTAL Income	8.40	0.00	8.40	0.00%	56.51	0.00	56.51	0.00%	0.00
<b>Expense</b>									
<b><u>Grounds Maintenance</u></b>									
Common Area Maint.	0.00	0.00	0.00	0.00%	4,575.60	0.00	(4,575.60)	0.00%	0.00
TOTAL Grounds Maintenance	0.00	0.00	0.00	0.00%	4,575.60	0.00	(4,575.60)	0.00%	0.00
TOTAL Expense	0.00	0.00	0.00	0.00%	4,575.60	0.00	(4,575.60)	0.00%	0.00
Excess Revenue / Expense	8.40	0.00	8.40	0.00%	(4,519.09)	0.00	(4,519.09)	0.00%	0.00