

The Saddlebrook Homeowners Association, Inc.

Balance Sheet by Department

As of 07/31/2023

Operating

Assets

Assets

Operating Cash-UB-6527

89,761.64

Total Assets

89,761.64

Total Assets

89,761.64

Liabilities & Equity

Liability

Prepaid Assessment

1,188.00

Total Liability

1,188.00

Equity

Operating Retained Earnings

57,591.01

Net Income

30,982.63

Total Equity

88,573.64

Total Liabilities & Equity

89,761.64

The Saddlebrook Homeowners Association, Inc.

Balance Sheet by Department

As of 07/31/2023

Reserve

Assets

Reserve

Reserve Cash-UB-6535 43,436.22

Total Reserve 43,436.22

Total Assets

43,436.22

Liabilities & Equity

Equity

Reserve Retained Earnings 43,234.92

Net Income 201.30

Total Equity 43,436.22

Total Liabilities & Equity

43,436.22

The Saddlebrook Homeowners Association, Inc.

Income Statement

As of 7/1/2023 To 7/31/2023 11:59:00 PM

	Current Period Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment Revenue</u>									
Regular Assessments	485.00	0.00	485.00	0.00%	51,526.28	50,803.00	723.28	-1.42%	50,803.00
TOTAL Assessment Revenue	485.00	0.00	485.00	0.00%	51,526.28	50,803.00	723.28	-1.42%	50,803.00
<u>Other Revenue</u>									
Late Fees	50.00	41.67	8.33	-19.99%	986.25	291.69	694.56	-238.12%	500.00
Miscellaneous Income	0.00	0.00	0.00	0.00%	(1,440.00)	0.00	(1,440.00)	0.00%	0.00
Legal Fees (Reimbursed)	347.88	41.67	306.21	-734.85%	2,294.97	291.69	2,003.28	-686.78%	500.00
TOTAL Other Revenue	397.88	83.34	314.54	-377.42%	1,841.22	583.38	1,257.84	-215.61%	1,000.00
TOTAL Income	882.88	83.34	799.54	-959.37%	53,367.50	51,386.38	1,981.12	-3.86%	51,803.00
Expense									
<u>Administrative</u>									
Administrative	0.00	250.00	250.00	100.00%	1,446.62	1,750.00	303.38	17.34%	3,000.00
Management Contract	0.00	830.00	830.00	100.00%	4,150.00	5,810.00	1,660.00	28.57%	9,960.00
Legal Services	0.00	625.00	625.00	100.00%	1,313.70	4,375.00	3,061.30	69.97%	7,500.00
Pro. Svcs. (Other)	0.00	0.00	0.00	0.00%	305.00	300.00	(5.00)	-1.67%	300.00
Community Events	85.60	25.00	(60.60)	-242.40%	85.60	175.00	89.40	51.09%	300.00
Security	0.00	333.33	333.33	100.00%	0.00	2,333.31	2,333.31	100.00%	4,000.00
Bad Debt Expense	0.00	0.00	0.00	0.00%	135.00	0.00	(135.00)	0.00%	0.00
Web Site	0.00	25.00	25.00	100.00%	125.00	175.00	50.00	28.57%	300.00
TOTAL Administrative	85.60	2,088.33	2,002.73	95.90%	7,560.92	14,918.31	7,357.39	49.32%	25,360.00
<u>Grounds Maintenance</u>									
Landscape Contract	3,046.40	1,274.42	(1,771.98)	-139.04%	9,137.38	8,920.94	(216.44)	-2.43%	15,293.00
Snow Removal/Salt Applic	0.00	333.33	333.33	100.00%	0.00	2,333.31	2,333.31	100.00%	4,000.00
Common Area Maint.	0.00	416.67	416.67	100.00%	0.00	2,916.69	2,916.69	100.00%	5,000.00
Signage/Monuments	0.00	125.00	125.00	100.00%	676.00	875.00	199.00	22.74%	1,500.00
TOTAL Grounds Maintenance	3,046.40	2,149.42	(896.98)	-41.73%	9,813.38	15,045.94	5,232.56	34.78%	25,793.00
<u>Insurance & Taxes</u>									
Insurance	0.00	179.17	179.17	100.00%	2,795.50	1,254.19	(1,541.31)	-122.89%	2,150.00
TOTAL Insurance & Taxes	0.00	179.17	179.17	100.00%	2,795.50	1,254.19	(1,541.31)	-122.89%	2,150.00
<u>Utility</u>									
Electrical Service	302.53	0.00	(302.53)	0.00%	2,215.07	3,000.00	784.93	26.16%	4,000.00
TOTAL Utility	302.53	0.00	(302.53)	0.00%	2,215.07	3,000.00	784.93	26.16%	4,000.00
TOTAL Expense	3,434.53	4,416.92	982.39	22.24%	22,384.87	34,218.44	11,833.57	34.58%	57,303.00
Excess Revenue / Expense	(2,551.65)	(4,333.58)	1,781.93	41.12%	30,982.63	17,167.94	13,814.69	-80.47%	(5,500.00)

The Saddlebrook Homeowners Association, Inc.

Income Statement

As of 7/1/2023 To 7/31/2023 11:59:00 PM

	Current Period Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
Interest	29.50	0.00	29.50	0.00%	201.30	0.00	201.30	0.00%	0.00
TOTAL Other Revenue	29.50	0.00	29.50	0.00%	201.30	0.00	201.30	0.00%	0.00
TOTAL Income	29.50	0.00	29.50	0.00%	201.30	0.00	201.30	0.00%	0.00
Excess Revenue / Expense	29.50	0.00	29.50	0.00%	201.30	0.00	201.30	0.00%	0.00