

Saddlebrook South Homeowners Association Inc.

Balance Sheet by Department

Posted 07/31/2023

Operating

Assets

Bank

Operating Cash-UB-6543 87,858.69

Total Bank 87,858.69

Total Assets 87,858.69

Liabilities & Equity

Liability

Prepaid Assessment 52.00

Total Liability 52.00

Equity

Operating Retained Earnings 62,915.49

Net Income 24,891.20

Total Equity 87,806.69

Total Liabilities & Equity 87,858.69

Saddlebrook South Homeowners Association Inc.

Balance Sheet by Department

Posted 07/31/2023

Reserve

Assets

Reserve

Reserve Cash-UB-6551 12,791.76

Total Reserve 12,791.76

Total Assets 12,791.76

Liabilities & Equity

Equity

Reserve Retained Earnings (553.59)

Reserve Funding 17,855.76

Net Income (4,510.41)

Total Equity 12,791.76

Total Liabilities & Equity 12,791.76

Saddlebrook South Homeowners Association Inc.

Income Statement

Posted 7/1/2023 To 7/31/2023 11:59:00 PM

	Current Period Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
Regular Assessments	15.00	0.00	15.00	0.00%	50,893.00	52,567.00	(1,674.00)	3.18%	52,567.00
TOTAL Assessment Revenue	15.00	0.00	15.00	0.00%	50,893.00	52,567.00	(1,674.00)	3.18%	52,567.00
Other Revenue									
Late Fees	25.00	50.00	(25.00)	50.00%	705.00	350.00	355.00	-101.43%	600.00
Legal Fees (Reimbursed)	60.00	54.17	5.83	-10.76%	1,039.44	379.19	660.25	-174.12%	650.00
TOTAL Other Revenue	85.00	104.17	(19.17)	18.40%	1,744.44	729.19	1,015.25	-139.23%	1,250.00
TOTAL Income	100.00	104.17	(4.17)	4.00%	52,637.44	53,296.19	(658.75)	1.24%	53,817.00
Expense									
Administrative									
Administrative	0.00	166.67	166.67	100.00%	833.23	1,166.69	333.46	28.58%	2,000.00
Management Contract	0.00	673.00	673.00	100.00%	3,365.00	4,711.00	1,346.00	28.57%	8,076.00
Legal Services	481.46	625.00	143.54	22.97%	3,048.59	4,375.00	1,326.41	30.32%	7,500.00
Pro. Svcs. (Other)	0.00	0.00	0.00	0.00%	305.00	300.00	(5.00)	-1.67%	300.00
Community Events	85.60	20.83	(64.77)	-310.95%	85.60	145.81	60.21	41.29%	250.00
Security	0.00	333.33	333.33	100.00%	0.00	2,333.31	2,333.31	100.00%	4,000.00
Web Site	0.00	25.00	25.00	100.00%	125.00	175.00	50.00	28.57%	300.00
TOTAL Administrative	567.06	1,843.83	1,276.77	69.25%	7,762.42	13,206.81	5,444.39	41.22%	22,426.00
Grounds Maintenance									
Landscape Contract	1,707.60	1,609.67	(97.93)	-6.08%	8,538.00	11,267.69	2,729.69	24.23%	19,316.00
Pond Contract	0.00	150.00	150.00	100.00%	1,719.50	1,050.00	(669.50)	-63.76%	1,800.00
Snow Removal/Salt Applic	0.00	0.00	0.00	0.00%	0.00	3,000.00	3,000.00	100.00%	4,000.00
Common Area Maint.	1,000.00	416.67	(583.33)	-140.00%	3,728.00	2,916.69	(811.31)	-27.82%	5,000.00
Signage/Monuments	0.00	60.42	60.42	100.00%	425.00	422.94	(2.06)	-0.49%	725.00
TOTAL Grounds Maintenance	2,707.60	2,236.76	(470.84)	-21.05%	14,410.50	18,657.32	4,246.82	22.76%	30,841.00
Insurance & Taxes									
Insurance	0.00	179.17	179.17	100.00%	2,795.50	1,254.19	(1,541.31)	-122.89%	2,150.00
TOTAL Insurance & Taxes	0.00	179.17	179.17	100.00%	2,795.50	1,254.19	(1,541.31)	-122.89%	2,150.00
Utility									
Electrical Service	381.14	450.00	68.86	15.30%	2,777.82	3,150.00	372.18	11.82%	5,400.00
TOTAL Utility	381.14	450.00	68.86	15.30%	2,777.82	3,150.00	372.18	11.82%	5,400.00
TOTAL Expense	3,655.80	4,709.76	1,053.96	22.38%	27,746.24	36,268.32	8,522.08	23.50%	60,817.00
Excess Revenue / Expense	(3,555.80)	(4,605.59)	1,049.79	22.79%	24,891.20	17,027.87	7,863.33	-46.18%	(7,000.00)

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Income Statement

Posted 7/1/2023 To 7/31/2023 11:59:00 PM

	Current Period Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
Interest	8.68	0.00	8.68	0.00%	65.19	0.00	65.19	0.00%	0.00
TOTAL Other Revenue	8.68	0.00	8.68	0.00%	65.19	0.00	65.19	0.00%	0.00
TOTAL Income	8.68	0.00	8.68	0.00%	65.19	0.00	65.19	0.00%	0.00
Expense									
<u>Grounds Maintenance</u>									
Common Area Maint.	0.00	0.00	0.00	0.00%	4,575.60	0.00	(4,575.60)	0.00%	0.00
TOTAL Grounds Maintenance	0.00	0.00	0.00	0.00%	4,575.60	0.00	(4,575.60)	0.00%	0.00
TOTAL Expense	0.00	0.00	0.00	0.00%	4,575.60	0.00	(4,575.60)	0.00%	0.00
Excess Revenue / Expense	8.68	0.00	8.68	0.00%	(4,510.41)	0.00	(4,510.41)	0.00%	0.00