

The Saddlebrook Homeowners Association, Inc.

Balance Sheet by Department

As of 08/31/2023

Operating

Assets

Assets

Operating Cash-UB-6527 85,976.13

Total Assets 85,976.13

Total Assets 85,976.13

Liabilities & Equity

Liability

Prepaid Assessment 1,188.00

Total Liability 1,188.00

Equity

Operating Retained Earnings 57,591.01

Net Income 27,197.12

Total Equity 84,788.13

Total Liabilities & Equity 85,976.13

The Saddlebrook Homeowners Association, Inc.

Balance Sheet by Department

As of 08/31/2023

Reserve

Assets

Reserve

Reserve Cash-UB-6535 43,465.73

Total Reserve 43,465.73

Total Assets 43,465.73

Liabilities & Equity

Equity

Reserve Retained Earnings 43,234.92

Net Income 230.81

Total Equity 43,465.73

Total Liabilities & Equity 43,465.73

The Saddlebrook Homeowners Association, Inc.

Income Statement

As of 8/1/2023 To 8/31/2023 11:59:00 PM

	Current Period Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment Revenue</u>									
Regular Assessments	471.67	0.00	471.67	0.00%	51,997.95	50,803.00	1,194.95	-2.35%	50,803.00
TOTAL Assessment Revenue	471.67	0.00	471.67	0.00%	51,997.95	50,803.00	1,194.95	-2.35%	50,803.00
<u>Other Revenue</u>									
Late Fees	50.00	41.67	8.33	-19.99%	1,036.25	333.36	702.89	-210.85%	500.00
Miscellaneous Income	0.00	0.00	0.00	0.00%	(1,440.00)	0.00	(1,440.00)	0.00%	0.00
Legal Fees (Reimbursed)	286.38	41.67	244.71	-587.26%	2,581.35	333.36	2,247.99	-674.34%	500.00
TOTAL Other Revenue	336.38	83.34	253.04	-303.62%	2,177.60	666.72	1,510.88	-226.61%	1,000.00
TOTAL Income	808.05	83.34	724.71	-869.58%	54,175.55	51,469.72	2,705.83	-5.26%	51,803.00
Expense									
<u>Administrative</u>									
Administrative	1,499.28	250.00	(1,249.28)	-499.71%	2,945.90	2,000.00	(945.90)	-47.30%	3,000.00
Management Contract	2,490.00	830.00	(1,660.00)	-200.00%	6,640.00	6,640.00	0.00	0.00%	9,960.00
Legal Services	225.00	625.00	400.00	64.00%	1,538.70	5,000.00	3,461.30	69.23%	7,500.00
Pro. Svcs. (Other)	0.00	0.00	0.00	0.00%	305.00	300.00	(5.00)	-1.67%	300.00
Community Events	0.00	25.00	25.00	100.00%	85.60	200.00	114.40	57.20%	300.00
Security	0.00	333.33	333.33	100.00%	0.00	2,666.64	2,666.64	100.00%	4,000.00
Bad Debt Expense	0.00	0.00	0.00	0.00%	135.00	0.00	(135.00)	0.00%	0.00
Web Site	75.00	25.00	(50.00)	-200.00%	200.00	200.00	0.00	0.00%	300.00
TOTAL Administrative	4,289.28	2,088.33	(2,200.95)	-105.39%	11,850.20	17,006.64	5,156.44	30.32%	25,360.00
<u>Grounds Maintenance</u>									
Landscape Contract	0.00	1,274.42	1,274.42	100.00%	9,137.38	10,195.36	1,057.98	10.38%	15,293.00
Snow Removal/Salt Applic	0.00	333.33	333.33	100.00%	0.00	2,666.64	2,666.64	100.00%	4,000.00
Common Area Maint.	0.00	416.67	416.67	100.00%	0.00	3,333.36	3,333.36	100.00%	5,000.00
Signage/Monuments	0.00	125.00	125.00	100.00%	676.00	1,000.00	324.00	32.40%	1,500.00
TOTAL Grounds Maintenance	0.00	2,149.42	2,149.42	100.00%	9,813.38	17,195.36	7,381.98	42.93%	25,793.00
<u>Insurance & Taxes</u>									
Insurance	0.00	179.17	179.17	100.00%	2,795.50	1,433.36	(1,362.14)	-95.03%	2,150.00
TOTAL Insurance & Taxes	0.00	179.17	179.17	100.00%	2,795.50	1,433.36	(1,362.14)	-95.03%	2,150.00
<u>Utility</u>									
Electrical Service	304.28	0.00	(304.28)	0.00%	2,519.35	3,000.00	480.65	16.02%	4,000.00
TOTAL Utility	304.28	0.00	(304.28)	0.00%	2,519.35	3,000.00	480.65	16.02%	4,000.00
TOTAL Expense	4,593.56	4,416.92	(176.64)	-4.00%	26,978.43	38,635.36	11,656.93	30.17%	57,303.00
Excess Revenue / Expense	(3,785.51)	(4,333.58)	548.07	12.65%	27,197.12	12,834.36	14,362.76	-111.91%	(5,500.00)

The Saddlebrook Homeowners Association, Inc.

Income Statement

As of 8/1/2023 To 8/31/2023 11:59:00 PM

	Current Period Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Other Revenue</u>									
Interest	29.51	0.00	29.51	0.00%	230.81	0.00	230.81	0.00%	0.00
TOTAL Other Revenue	29.51	0.00	29.51	0.00%	230.81	0.00	230.81	0.00%	0.00
TOTAL Income	29.51	0.00	29.51	0.00%	230.81	0.00	230.81	0.00%	0.00
Excess Revenue / Expense	29.51	0.00	29.51	0.00%	230.81	0.00	230.81	0.00%	0.00