

Saddlebrook South Homeowners Association Inc.

Balance Sheet by Department

Posted 08/31/2023

**Operating**

**Assets**

Bank

Operating Cash-UB-6543

84,423.27

Total Bank

84,423.27

*Total Assets*

84,423.27

**Liabilities & Equity**

Liability

Prepaid Assessment

52.00

Total Liability

52.00

Equity

Operating Retained Earnings

62,915.49

Net Income

21,455.78

Total Equity

84,371.27

*Total Liabilities & Equity*

84,423.27

Saddlebrook South Homeowners Association Inc.

Balance Sheet by Department

Posted 08/31/2023

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**Reserve**

**Assets**

Reserve

Reserve Cash-UB-6551 9,317.45

Total Reserve 9,317.45

*Total Assets* 9,317.45

**Liabilities & Equity**

Equity

Reserve Retained Earnings (553.59)

Reserve Funding 17,855.76

Net Income (7,984.72)

Total Equity 9,317.45

*Total Liabilities & Equity* 9,317.45

# Saddlebrook South Homeowners Association Inc.

## Income Statement

Posted 8/1/2023 To 8/31/2023 11:59:00 PM

	Current Period Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Assessment Revenue</b>									
Regular Assessments	0.00	0.00	0.00	0.00%	50,893.00	52,567.00	(1,674.00)	3.18%	52,567.00
TOTAL Assessment Revenue	0.00	0.00	0.00	0.00%	50,893.00	52,567.00	(1,674.00)	3.18%	52,567.00
<b>Other Revenue</b>									
Late Fees	0.00	50.00	(50.00)	100.00%	705.00	400.00	305.00	-76.25%	600.00
Legal Fees (Reimbursed)	150.00	54.17	95.83	-176.91%	1,189.44	433.36	756.08	-174.47%	650.00
TOTAL Other Revenue	150.00	104.17	45.83	-44.00%	1,894.44	833.36	1,061.08	-127.33%	1,250.00
TOTAL Income	150.00	104.17	45.83	-44.00%	52,787.44	53,400.36	(612.92)	1.15%	53,817.00
<b>Expense</b>									
<b>Administrative</b>									
Administrative	432.42	166.67	(265.75)	-159.45%	1,265.65	1,333.36	67.71	5.08%	2,000.00
Management Contract	2,019.00	673.00	(1,346.00)	-200.00%	5,384.00	5,384.00	0.00	0.00%	8,076.00
Legal Services	580.00	625.00	45.00	7.20%	3,628.59	5,000.00	1,371.41	27.43%	7,500.00
Pro. Svcs. (Other)	0.00	0.00	0.00	0.00%	305.00	300.00	(5.00)	-1.67%	300.00
Community Events	0.00	20.83	20.83	100.00%	85.60	166.64	81.04	48.63%	250.00
Security	0.00	333.33	333.33	100.00%	0.00	2,666.64	2,666.64	100.00%	4,000.00
Web Site	75.00	25.00	(50.00)	-200.00%	200.00	200.00	0.00	0.00%	300.00
TOTAL Administrative	3,106.42	1,843.83	(1,262.59)	-68.48%	10,868.84	15,050.64	4,181.80	27.78%	22,426.00
<b>Grounds Maintenance</b>									
Landscape Contract	0.00	1,609.67	1,609.67	100.00%	8,538.00	12,877.36	4,339.36	33.70%	19,316.00
Pond Contract	0.00	150.00	150.00	100.00%	1,719.50	1,200.00	(519.50)	-43.29%	1,800.00
Snow Removal/Salt Applic	0.00	0.00	0.00	0.00%	0.00	3,000.00	3,000.00	100.00%	4,000.00
Common Area Maint.	100.00	416.67	316.67	76.00%	3,828.00	3,333.36	(494.64)	-14.84%	5,000.00
Signage/Monuments	0.00	60.42	60.42	100.00%	425.00	483.36	58.36	12.07%	725.00
TOTAL Grounds Maintenance	100.00	2,236.76	2,136.76	95.53%	14,510.50	20,894.08	6,383.58	30.55%	30,841.00
<b>Insurance &amp; Taxes</b>									
Insurance	0.00	179.17	179.17	100.00%	2,795.50	1,433.36	(1,362.14)	-95.03%	2,150.00
TOTAL Insurance & Taxes	0.00	179.17	179.17	100.00%	2,795.50	1,433.36	(1,362.14)	-95.03%	2,150.00
<b>Utility</b>									
Electrical Service	379.00	450.00	71.00	15.78%	3,156.82	3,600.00	443.18	12.31%	5,400.00
TOTAL Utility	379.00	450.00	71.00	15.78%	3,156.82	3,600.00	443.18	12.31%	5,400.00
TOTAL Expense	3,585.42	4,709.76	1,124.34	23.87%	31,331.66	40,978.08	9,646.42	23.54%	60,817.00
Excess Revenue / Expense	(3,435.42)	(4,605.59)	1,170.17	25.41%	21,455.78	12,422.28	9,033.50	-72.72%	(7,000.00)

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## Income Statement

Posted 8/1/2023 To 8/31/2023 11:59:00 PM

	Current Period Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Other Revenue</u></b>									
Interest	8.69	0.00	8.69	0.00%	73.88	0.00	73.88	0.00%	0.00
TOTAL Other Revenue	8.69	0.00	8.69	0.00%	73.88	0.00	73.88	0.00%	0.00
TOTAL Income	8.69	0.00	8.69	0.00%	73.88	0.00	73.88	0.00%	0.00
<b>Expense</b>									
<b><u>Grounds Maintenance</u></b>									
Common Area Maint.	3,483.00	0.00	(3,483.00)	0.00%	8,058.60	0.00	(8,058.60)	0.00%	0.00
TOTAL Grounds Maintenance	3,483.00	0.00	(3,483.00)	0.00%	8,058.60	0.00	(8,058.60)	0.00%	0.00
TOTAL Expense	3,483.00	0.00	(3,483.00)	0.00%	8,058.60	0.00	(8,058.60)	0.00%	0.00
Excess Revenue / Expense	(3,474.31)	0.00	(3,474.31)	0.00%	(7,984.72)	0.00	(7,984.72)	0.00%	0.00